

Mountain View Regional Waste Management Commission Policy

	Policy No: 09-14
Policy Title: EXPENDITURE LIMITS FOR COMMISSION CAO	Effective Dates: January 29, 2014
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POLICY OBJECTIVE:

1. To ensure financial due diligence on behalf of the Commission for any expenditure not approved in the annual budget.

POLICY STATEMENT:

1. The Board must approve any expenditure exceeding TEN THOUSAND (\$10,000.00) DOLLARS or any expenditure not specified and approved in the annual budget.

BACKGROUND:

1. The Commission has used the Policy of the Managing Municipality.

RESPONSIBILITIES AND AUTHORITIES:

1. The CAO shall not make any expenditure, nor incur any non-recurring obligation, exceeding TEN THOUSAND (\$10,000.00) DOLLARS without prior consent of the Board, unless such expenditure or obligation is specifically provided for in the current budget for the facilities.
2. Any capital expenditure exceeding TEN THOUSAND (\$10,000.00) DOLLARS shall first be approved by special vote of the members of the Commission.
3. Voting on said capital expenditures shall be determined, not by equal vote of the members, but on a percentage of costs which each participating Municipality may be expected to assume, and requires at least a Sixty Five (65%) percent majority for approval.
4. In the event of an emergency, whereby assets of the Commission, personal injury, or a serious threat to the environment is at risk, the Commission CAO may, at his/her sole

discretion, authorize the expenditure of any such funds in excess of this authorization limit as may be required to control such risks. Where the Commission CAO he/she shall, at the earliest opportunity take such an action, report this action in writing to the Commission Board.

	DATE:	RESOLUTION
APPROVED	January 29, 2014	#10-14
AMENDED		
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